

VASUNDHARA DIAMOND ROOF PRIVATE LIMITED
(CIN: U36100TG2012PTC085069)

CORPORATE SOCIAL RESPONSIBILITY (CSR) POLICY

VASUNDHARA DIAMOND ROOF PRIVATE LIMITED

CIN: U36100TG2012PTC085069

6-3-347/20, 2A, Dwarkapuri Colony, Punjagutta, Hyderabad-500082 TG, IN.

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PHILOSOPHY:

Vasundhara Diamond Roof Private Limited has been an early adopter of Corporate Social Responsibility ('CSR') initiatives. Along with sustained economic performance, environmental and social stewardship is also a key factor for holistic Business growth. Vasundhara Diamond Roof Private Limited believes in developing business with eco- friendly and sustainable manner which includes development of all society & community. The company's focus has always been to contribute to the sustainable development of the society and environment and to make our planet a better place for future generations.

At Vasundhara Diamond Roof Private Limited Corporate Social Responsibility (CSR) has been our conscience and our way of working. We understand the mutual interdependence between our business and the economic, social and human environment that surround us. It is our motto to do business at zero social cost. It is our mission to contribute to the society as part of our corporate social responsibility.

CSR VISION:

Vasundhara Diamond Roof Private Limited Believe in creating synergies with our partners in growth and success. We are committed to augment the overall economy and Social development of the local communities by discharging our responsibilities in a sustainable manner.

The Policy will assist and promote our suppliers, Customers and Vendors in adhering to its imperatives.

CSR MISSION:

Be committed to sustainable actions and contribute meaningfully to the Triple Bottom Line (social, economic and environment) performance.

VALUES:

Vasundhara Diamond Roof Private Limited believes in Integrity, Respect and Recognition, Passion for Excellence, working together with all the people.

CSR ACTIVITIES:

The Company shall undertake any of the following activity/ activities:

(i) Eradicating hunger, poverty and malnutrition, promoting health care including preventive health care and sanitation including contribution to the Swachh Bharat Kosh set-up by the Central Government for the promotion of sanitation] and making available safe drinking water.

(ii) promoting education, including special education and employment enhancing vocation skills especially among children, women, elderly and the differently abled and livelihood enhancement projects.

(iii) promoting gender equality, empowering women, setting up homes and hostels for women and orphans; setting up old age homes, day care centers and such other facilities for senior citizens and measures for reducing inequalities faced by socially and economically backward groups.

(iv) ensuring environmental sustainability, ecological balance, protection of flora and fauna, animal welfare, agroforestry, conservation of natural resources and maintaining quality of soil, air and water including contribution to the Clean Ganga Fund set-up by the Central Government for rejuvenation of river Ganga.

(v) protection of national heritage, art and culture including restoration of buildings and sites of historical importance and works of art; setting up public libraries; promotion and development of traditional art and handicrafts;

(vi) measures for the benefit of armed forces veterans, war widows and their dependents, Central Armed Police Forces (CAPF) and Central Para Military Forces (CPMF) veterans, and their dependents including widows;

(vii) training to promote rural sports, nationally recognized sports, paralympic sports and Olympic sports.

(viii) contribution to the prime minister's national relief fund or Prime Minister's Citizen Assistance and Relief in Emergency Situations Fund (PM CARES Fund)] or any other fund set up by the central govt. for socio economic development and relief and welfare of the schedule caste, tribes, other backward classes, minorities and women;

(ix) (a) Contribution to incubators or research and development projects in the field of science, technology, engineering and medicine, funded by the Central Government or State Government or Public Sector Undertaking or any agency of the Central Government or State Government; and

(b) Contributions to public funded Universities; Indian Institute of Technology (IITs); National Laboratories and autonomous bodies established under Department of Atomic Energy (DAE); Department of Biotechnology (DBT); Department of Science and Technology (DST); Department of Pharmaceuticals; Ministry of Ayurveda, Yoga and Naturopathy, Unani, Siddha and Homoeopathy (AYUSH); Ministry of Electronics and Information Technology and other bodies,

namely Defense Research and Development Organisation (DRDO); Indian Council of Agricultural Research (ICAR); Indian Council of Medical Research (ICMR) and Council of Scientific and Industrial Research (CSIR), engaged in conducting research in science, technology, engineering and medicine aimed at promoting Sustainable Development Goals (SDGs).

(x) rural development projects

(xi) slum area development.

(xii) disaster management, including relief, rehabilitation and reconstruction activities.

IMPLEMENTATION/MONITORING OF CSR ACTIVITIES:

Vasundhara Diamond Roof Private Limited will undertake its CSR activities approved by the CSR Committee. The CSR activities will be driven by a dedicated project team under the guidance and support of the CSR Committee and the Board. The CSR Committee will play a significant role in ensuring that the CSR policy is embedded across Vasundhara Diamond Roof Private Limited's operations and the CSR initiatives are in line with this policy.

The CSR Committee will be responsible for monitoring approved projects and fund disbursements for such projects. The CSR Committee will put in place a transparent monitoring and reporting mechanism for ensuring effective implementation of the projects, programs and activities proposed to be undertaken by Vasundhara Diamond Roof Private Limited. Such monitoring mechanisms will include visits, meetings and progress/status reporting by the project teams.

Any or all provisions of this CSR policy may be amended by the Board based on the recommendations of the CSR Committee or in accordance with any statutory guidelines that may be issued from time to time.

COMPOSITION OF CSR COMMITTEE:

The CSR Committee shall consist of the following Directors:

- ☐ Mr. Anil Kumar Kasaraneni-Chairman
- ☐ Mrs. Vasundhara Kasaraneni-Member

RESPONSIBILITIES OF THE COMMITTEE:

The Responsibilities of the CSR Committee include:

- ☐ Formulating and recommending to the Board of Directors the CSR Policy and indicating activities to be undertaken,
- ☐ Recommending the amount of expenditure for the CSR activities, and
- ☐ Monitoring CSR activities from time to time

CSR FUNDS:

The corpus for the purpose of carrying on the aforesaid activities would include the followings:

- ☐ 2% of the average Net Profit made by the Company during immediately preceding three Financial Years.

Any income arising there from.

- ☐ Surplus arising out of CSR activities carried out by the company and such surplus will not be part of business profit of the company.

GOVERNANCE:

The CSR department will provide regular progress report to the CSR Committee of the Board.

This report would indicate:

1. Achievement since last progress report / during the last quarter in terms of coverage compared to the target and reasons for variance.
2. Achievement of the year-to-date in terms of coverage compared to the target, plans to overcome shortfalls if any and support required from the CSR Committee/Board to overcome the shortfalls.
3. Actual year-to-date spends compared to the budget and reasons for variance.

In respect of activities undertaken through outside Trust/Society/NGO's etc. there will be mechanism of monthly reporting of progress on each such activities and the amount incurred thereon.